

**QUANG NAM MINERAL  
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 29/CV-MIC  
*Explanation for Variance of 10% or  
More in Consolidated Financial  
Statements' Net Profit After Tax  
Compared to the Same Period of the  
Previous Year*

*Thang Binh, October 21<sup>st</sup> 2025*

**To:**    - **The State Securities Commission**  
          - **Hanoi Stock Exchange**

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc industrial cluster, Binh Phuc, Thang Binh, Quang  
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Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information  
disclosure on the stock market;

Based on the results of consolidated financial statements for Q3 2025 and Q3 2024.  
Profit After Tax for the Quarter III/2025 and Quarter III/2024 is presented as  
follow:

Indicator	Quarter III/2025	Quarter III/2024	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	295.809.485	1.158.336.966	-862.527.481	-74,46%

**Explanation:**

- Pursuant to Decision No. 1295/QD-XPHC-DAN dated September 8, 2025, regarding Administrative Sanctions for Violations: The corporate income tax (CIT) retrospectively collected is VND 723,390,655; the amounts retrospectively collected for Value Added Tax (VAT), Environmental Protection Fee (EPF), late payment interest, and administrative fines for tax violations total VND 716,819,473. The grand total of the aforementioned amounts: VND 1,440,210,128

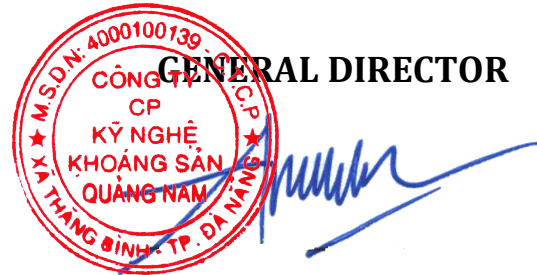
is the primary reason leading to a difference of 10% or more in Profit after Corporate Income Tax for Quarter III/2025 compared to the same period in 2024.

Quang Nam Mineral Industry Corporation respectfully submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and our investors for your information.

Best regards!

**Recipient:**

- As above;
- General Office and Finance-Accounting Department.



**GENERAL DIRECTOR**

**Phạm Ngọc An**